THE BANKER

Editorial Consultant WILLIAM M. CLARKE
Executive Editor MICHAEL GREEN
Assistant Editor HAMISH McRAE

INDEX

VOLUME 119 · 1969

	PAGES		PAGES
JANUARY	1—94	JULY	605—738
FEBRUARY	95—188	AUGUST	739—844
MARCH	189—286	SEPTEMBER	845—998
APRIL	287—392	OCTOBER	999—1140
MAY	393—494	NOVEMBER	1141—1246
JUNE	495—604	DECEMBER	1247—1380

PUBLISHED BY THE BANKER LIMITED, BRACKEN HOUSE, 10 CANNON STREET, LONDON, E.C.4

Volume 119 January—December, 1969

References:—
(N) Notebook. I.R. International Review. (B) Banking and People

Abu Dhabi
I.R., 1372

Afghanistan
I.R., 728, 1372

Africa
I.R., 837
Interview, 196
Keen response for African Development bank (B), 1359

Aid
UK aid and the balance of payments, 1024

Algeria
I.R., 1135, 1238

Appointments and Retirements
79, 174, 273, 375, 479, 588, 722, 830, 986, 1128, 1233, 1367

Argentina
I.R., 181, 381, 486, 728, 837, 993, 1372

Austria
I.R., 81, 177, 377, 725, 833, 989, 1131, 1369
Short-term borrowing in Europe, 117

Australia
I.R., 86, 181, 278, 383, 595, 729, 993, 135, 1238, 1372
Overseas banks find new partners (N), 6
More Australian banks merger (B), 172
Pacific partnership (B), 269
Bankers Trust in Australia (B), 476
ANZ: South Pacific story (B), 478
Banking down under (B), 587
Australia—Survey:
Interview, 1284
Banking in Australia, 1298
The Question of Foreign Banks, 1307
British Merchant Banking in Australia, 1317
Overseas Investment in Australia, 1323
New Horizons for Mining Investment, 1332

Bahamas
I.R., 1135

Balance of Payments (Britain)
Reddaway on Reddaway, 28
Review of final Reddaway Report, 32
Reddaway and the oil industry, 37
Foreign Investment in developing countries, 129
Better trade, but will it last? (N), 192
Commentary, 287
Trade figures and the budget (N), 290
Taxation: planning for office, 306
UK Trade: hopes for improvement (N), 401
Currency Commentary, 495
UK trade: focus on imports (N), 502
UK restrictions on short-term borrowing, 513
Bank Governor on Britain's economic troubles, 567
Commentary, 605
Mr Jenkins' promise (N), 607
The impact of EFTA, 679
Mr Jenkins' pledge to IMF, 701
A Treasury view of Britain's economic affairs, 703
Commentary, 739
Money supply in a new guise, 757
Britain's debt problem, 806
No time to take chances (N), 849
Monetary management—the confidence factor, 875
UK balance of payments—how much for optimism? (N), 1002
Export-led expansion? (N), 1002
UK aid and the balance of payments, 1024
The Governor on flexible exchange rates, 1160
Import deposits: safety first (N), 1143
The Chancellor on the state of the UK economy, 1212

Balance of Payments (USA)
View from Washington, 24
Commentary, 95
Nixon's foreign trade dilemma (N), 192
Nixon's first budget (N), 401
The changing position of the US in the world economy, 453
US balance of payments: back in the red (N), 501
US rôle in the international capital market, 641
US payments deficit: bigger but . . . (N), 851
US economy: watching the Fed (N), 1145
View from Washington, 1270

Bank Advances—Monthly and Quarterly
Foreign currency lending climbs sharply (N), 5*
Advances bound upwards (N), 6
Advances refuse to fall (N), 99
Bank rate warning on advances (N), 191
Advances fall at last (N), 292
Why fuss about personal borrowing (N), 292*
Half-way there (N), 405
Back to liquidity (N), 500
Local Authorities, industry borrow more (N), 610*
Down swing of the see-saw (N), 611

Lending no closer to the ceiling (N), 744
Through the roof (N), 853
Quarterly advances: big borrowers at work (N), 1004
The Bank's soft line on advances (N), 1143
The Chancellor on the state of the UK economy, 1212

Bank for International Settlements
Commentary, 189
Need to change national economic policies, 248
Accent on the negative (N), 607
Interview, 629

Bank of England
The Bank's two new directors (B), 168
Unionizing the Old Lady (B), 825
Unrest at the Bank (B), 978
Top Changes at Bank (B), 1358

Bank Profits
Bank Results: embarrassing profitability (N), 98
The fall in profits—red light for the banks (N), 743
Commentary, 999
Disclosure at last (N), 1001

Bank Rate
Commentary, 95
Bank rate warning on advances (N), 191
Gilt-edged in perspective, 1168

Bank Salaries
NUBE's half day strike (N), 100
Time to talk productivity (N), 195
Bank pay: another breach of incomes policy (N), 293
Bank staff: further union recognition on the way (N), 404
Unionizing the Old Lady (B), 825
Unrest at the Bank (B), 978
Give them opportunity, not money (B), 1360
Concern over bank salaries (N), 1252

Banking Law
What the Courts Decided, 63, 158, 254, 358, 460, 571, 706, 815, 965, 1112, 1216, 1347

Banking Policy and Structure
Commentary, 1
Overseas banks find new partners (N), 6
Instead of Saturdays? (N), 7
Bankers to the world (B), 171
Banks on postage stamps (B), 172
Yorkshire's first lady (B), 173
The future of British banking (N), 194
Banking survey, 203
Portland Group to be wholly-owned (B), 272
Should it be 'British international'? (N), 293
The banks and the unit trusts, 340
Bank strong rooms liability (B), 370
Cheque-cashing kiosks to go ahead, 371
Standard Bank joins the marketing men (B), 374
A rose, by any other? (B), 375
Bank public relations (N), 404
Interview, 406
'Eurocheques'—one way traffic (B). 474
Real competition at last? (B), 474
Chartered's international division (B), 478
Squeezing down the banks (N), 500
Britain's new overseas giant (N), 504
Interview, 524
The Scottish banks—down to 3, 546
NUBE's march continues (B), 583
Late opening—shelved for a year (B), 583
Between the cigarette vendor and the tea machine (B), 584
British banking in New York, 673
Bank automation: progress and problems, 689
Saturday closing—why it matters, 696
One cheque card at last (B), 716
The implications of Milton Friedman for Britain, 757
Instalment finance and the banks, 789
Export credit to cost more? (B), 824
Busman's holiday (B), 828
No end for the Cartel (N), 852
Flying high on jumbos (B), 978
Dead money (B), 979
Cheque cashing kiosks—early death(B), 984
Commentary, 999
Term loans instead of overdrafts (N), 1004
Why delay the bank figures (N), 1005
Foreign Banks in London—Annual Review
1. Impact of the US banks on British banking, 1053
2. A British banker's view, 1063
3. Growth of foreign banks' deposits, 1071
4. Who's in London, 1079
Northern Commercial makes its bow (B), 1123
Glyns' interest rate summary (B), 1125
NUBE would like it (B), 1125
Programmed learning in bank training, 1204
Co-op's mini-bank (B), 1229
British overseas banks: Wind of change (N), 1251
City banks joint CBI (N), 1253

Barclays Group
Barclays' 'briefings' get wider airing (B), 75
Barclays new Benelux representative (B), 78
Barclays go to Tokyo (B), 170
Barclays integration moves forward (B), 270
DCO at Kennedy Airport (B), 273
Computer for international payments (B), 374
The banks' new cheque card (B), 582
Barclays in California and Bermuda, 721
On-line, real time and all that (B), 980
'Help' for students (B), 985
World's biggest banks (B), 985
Trust company for Barclays (B), 1124
Banks into Tax Havens (B), 1363

Belgium
I.R., 177, 377, 481, 591, 833, 989, 1131, 1235, 1369

Short-term borrowing in Europe, 118
Interview, 1148

Bermuda
I.R., 729, 1373

Bill Market
An international bill market for capital goods, 1200

Bolivia
I.R., 181, 595, 837, 1238, 1373

Books and Articles Reviewed (For the Busy Banker)
(a) Books
Achterberg, E. and K. Lanz: Enzyklopadisches Lexikon fur das Geld-, Bank- und Borsenwesen, 262
Alhadeff, D. A.: Competition and Controls in Banking, 162
Baker, James C.: The International Finance Corporation: Origin, Operations and Evaluation, 467
Bauer, P. T. and B. S. Yamey: Markets, Market Control and Marketing Reform, 261
Birkenhead, Lord: Walter Monckton: The life of Viscount Monckton of Brenchley, 464
Brittan, S.: Steering the British Economy: The Rôle of the Treasury, 1116
Brook, John: Business Adventures, 969
Brown, C. V. and D. A. Dawson: Personal Taxation Incentives and Tax Reform, 365
Burns, Ronald G. and Kenneth Midgley: Business Finance and the Capital Market, 711
Burton, H. and D. C. Corner: Investment and Unit Trusts in Britain and America, 68
Butterworth, J. and T. G. Hutson: Management of Trade Credit, 71
Cadman, M. H.: edited by: Taxation Economics, 1353
Chalmers, Eric B. (edited by): Readings in the Eurodollar, 260
Chown, John F. and Robert Valentine: The International Bond Market in the 1960s, 362
Clarkson, G. P. E. and B. J. Elliott: Managing Money and Finance, 710
Coleman, D. C.: Courtaulds: An Economic and Social History, 819
Cooper, R. N. (edited by): International Finance: Selected Readings, 576
Corner, D. C. and H. Burton: Investment and Unit Trusts in Britain and America, 68
Dawson, D. A. and C. V. Brown: Personal Taxation Incentives and Tax Reform, 365
Deakins, Eric and E. Marshall: Europe: What Next?, 261
Denton, G. R. (edited by): Economic Integration in Europe, 970
Diamond, William: Development Finance Companies: Aspects of Policy and Operation, 365
Drucker, Peter F.: The Age of Discontinuity: Guidelines to our changing society, 710
Dunbar, David S.: Planning and Pricing for Decimalization, 468
Dunning, John H.: The Rôle of American Investment in the British Economy, 363
Efta: The Effects of EFTA on the Economies of Member States, 261
Elliott, B. J. and G. P. E. Clarkson: Managing Money and Finance, 710
Ellman, Michael: Economic Reform in the Soviet Union, 465
Fischer, Gerald C.: American Banking Structure, 163
Friedman, Dr Milton: Dollars and Deficits, 67
Friedman, Milton: The Optimum Quantity of Money and Other Essays, 1352
Gallik, D. and others: The Soviet Financial System, 163
Gardner, Richard N.: Sterling-Dollar Diplomacy: The Origins and the Prospects of our International Economic Order, 1117
Glasner, D. M. and M. L. Rock: Development of Bank Management Personnel, 577
Groser, J. and R. Piper: Decimalization for the Retailer, 468
Grubel, Herbert G.: The International Monetary System: Efficiency and Practical Alternatives, 1353
Gsell, Dr Emil: Banken und Bankgeschafte in der Schweiz, 1222
Gupta, L. C.: The Changing Structure of Industrial Finance in India: The Impact of Institutional Finance, 1222
Gutteridge, H. C. and M. Megrah: The Law of Bankers' Commercial Credits, 165
Haberler, Gottfried: Money in the International Economy, 971
Harrod, Roy: Money, 1353
Hawkins, G. R. and G. H. Mellish: The Stability of Flexible Exchange Rates—The Canadian Experience, 67
Heath, Jim F.: John F. Kennedy and the Business Community, 1352
Heebner, A. Gilbert: Negotiable Certificates of Deposit: The development of a money market instrument, 711
HMSO: Functioning of Capital Markets, 577; Mergers: A Guide to Board of Trade Practice, 973; British Financial Institutions, 1221
HMSO: Value Added Tax: A Report by the National Economic Development Office, 1355
Hirsch, Fred: Money International, 971
Hodges, L. H. and R. Tillman, jr: Bank Marketing: Texts and Cases, 465
Hutson, T. G. and J. Butterworth: Management of Trade Credit, 71
Huxley, Ann: Four Against the Bank of England, 818
IMF: Surveys of African Economies—Volume 1: Cameroon, Central African

Republic, Chad, Congo (Brazzaville) and Gabon, 69; Surveys of African Economies—Volume 2: Kenya, Tanzania, Uganda, and Somalia, 1118
Institute of Bankers: British Banking: Changes and Challenges, 162; Bank Management—Recruitment and Training, 577; The London Discount Market Today, 1222
International Banking Summer School: Banking and the Problems of Economic Expansion, 1222
Johnson, Harry G. and J. E. Nash: UK and Floating Exchanges: A Debate on the Theoretical and Practical Implications, 575
Johnson, Harry G.: Essays in Monetary Economics, 576
Kaufman, George G.: Current Issues in Monetary Economics and Policy: A Review, 1117
Kindleberger, Charles P.: American Business Abroad, 820
Kirschen, Etienne-Sadi: Financial Integration in Western Europe, 970
Kitzinger, Uwe: The Second Try: Labour and the EEC, 260
Lamfalussy, Alexandre: Les Marches Financiers en Europe, 362
Lanyi, Anthony: The Case for Floating Exchange Rates Reconsidered, 576
Lanz, K. and E. Achterberg: Enzyklopadisches Lexikon fur das Geld-, Bank- und Borsenwesen, 262
Layton, Christopher: European Advanced Technology: A Programme for Integration, 363
Leijonhufvud, Axel: Keynes and the Classics, 820
Lekachman, Robert: The Age of Keynes: A Biographical Study, 1117
London Chamber of Commerce: Trade Contacts in Eastern Europe, 466
Lundberg, Ferdinand: The Rich and the Super Rich: A Study in the Power of Money Today, 819
Machlup, Fritz: Remaking the International Monetary System: The Rio Agreement and Beyond, 259
Marshall, Edmund and E. Deakins: Europe: What Next?, 261
McMillan, C. and S. Paulden: Export Agents, 165
Meerhaegha, M. A. G. van: Economics: Britain and the EEC, 1118
Megrah, Maurice and H. C. Gutteridge: The Law of Bankers' Commercial Credits, 165
Megrah, Maurice: The Uniform Customs and Practice for Documentary Credits: The 1962 Revision and After, 261
Mellish, G. H. and R. G. Hawkins: The Stability of Flexible Exchange Rates—The Canadian Experience, 67
Meznerics, Ivan: Banking Business in Socialist Economy with Special Regard to East-West Trade, 467
Midgley, Kenneth and Ronald G. Burns: Business Finance and the Capital Market, 711
Mikesell, R. F.: The Economics of Foreign Aid, 69
Miliband, Ralph: The State in Capitalist Society, 709
Millard, Patricia: British Made?, 365
Misham, E. J.: Twenty-one Popular Economic Fallacies, 709
Moggridge, D. E.: The Return to Gold, 1925: The Formulation of Economic Policy and its critics, 1117
Morgan, E. Victor: Monetary Policy for Stable Growth, 1221
Nash, John E. and H. G. Johnson: UK and Floating Exchanges: A Debate on the Theoretical and Practical Implications, 575
Naylor, Margot: How to reduce your Tax Bill, 365
Officer, Lawrence H. and T. D. Willett (edited by): The International Monetary System: Problems and Policies, 576
Paulden, S. and C. McMillan: Export Agents, 165
Pauw, Ernst-Josef: Das Bankwesen in Ostafrika, 1223
Pearson, Lester B.: Partners in Development: Report of the Commission on International Development, 1352
PEP: Problems of British Entry into the EEC, 1220
Pinder, John and Roy Pryce: Europe after de Gaulle, 970
Piper, R. and J. Groser: Decimalization for the Retailer, 468
Powell, Enoch: Freedom and Reality, 576
Pryce, Roy and John Pinder: Europe after de Gaulle, 970
Puckey, Sir Walter: The Board of Directors: A Guide to the Rôle and Function of Directors, 710
Rock, M. L. and D. M. Glasner: Development of Bank Management Personnel, 577
Robert, Rudolph: Chartered Companies: Their Rôle in the Development of Overseas Trade, 818
Robbins, Lord: The Theory of Economic Development in the History of Economic Thought, 163
Robson, P.: Economic Integration in Africa, 69
Rolfe, Sidney: The International Corporation, 971
Samuelson, Paul (edited by): International Economic Relations, 821
Scitovsky, Tibor: Money and the Balance of Payments, 973
Shonfield, Andrew: Modern Capitalism: The Changing Balance of Public and Private Power, 163
Sirc, L.: Economic Devolution in Eastern Europe, 466
Steuer, M. D.: American Capital and Free Trade: Effects of Integration, 1352
Stutchbury, Oliver: The Case for Capital Taxes, 68
Tew, Brian: Monetary Theory, 1221
Tillman, R. jr and L. H. Hodges: Bank Marketing: Texts and Cases, 465
Turner, Graham: Business in Britain, 1351

United Nations: Export Credits and Development Financing: National Export Credit Systems, 1969, 1119
Valentine, Robert and John F. Chown: The International Bond Market in the 1960s, 362
Wall, Edward: Europe: Unification and Law, 1221
Walters, A. A.: Money in Boom and Slump, 259
Willett, Thomas D. and L. H. Officer (edited by): The International Monetary System: Problems and Policies, 576
Wilmhurst, J. B : Economic Constraints in the Third World, 165
Yamey, B. S. and P. T. Bauer: Markets, Market Control and Marketing Reform, 261

(b) Articles

Anderson, B. L.: Provincial Aspects of the Financial Revolution in the Eighteenth Century, 471
Bank of England: The Exchange Equalization Account: Its Origins and Development, 72; The International Monetary Fund: Use and Supply of Rescourses, 366; UK Commodity Markets, 714; The Bank of England Note: A Short History, 715
Bauer, P. T.: Dissent on Development, 369
Bouter, A. C. and J. S. Smith: The Treatment of Reserves and of Reserve Creation in the Balance of Payments Accounts, 1121
Bunning Jr, John R.: One-Bank Holding Companies: A Banker's View, 715
Cairncross, Alexander: The Managed Economy: 1355
The Canadian Banker: The Present Paradox in International Finance, 1224
Catherwood, H. F. R.: The Planning Dialogue, 578; American Companies in Britain, 822
Chandavarkar, A. G.: Unused Bank Overdrafts: Their Implications for Monetary Analysis and Policy, 368
Conan, A. R.: Does Britain Pay its Way?, 263
Corner, D. C. and C. H. Fletcher: Some Effects of Selective Employment Tax on the Construction and Service Industries, 581
Cottrell, P. L.: London Financiers and Austria 1863-1875: The Anglo-Austrian Bank, 977
Cox, P. G.: The Identification of Money, 265
Crawford, M.: The Money Supply: Revival of a Fashion, 713
Dudley, L. and P. Passell: The War in Vietnam and the United States Balance of Payments, 264
Economic Trends: Money Supply and Domestic Credit, 711
Eltis, W. A.: Are Interest Rates too High?, 822
Eltis, W. A.: Is Stop-Go Inevitable?, 1357
Erhard, L.: Prospects for European Integration, 165
Fletcher, C. H. and D. C. Corner: Some Effects of Selective Employment Tax on the Construction and Service Industries, 581
Friedman, M.: The Euro-dollar Market: Some first Principles, 1356
Furness, E. L.: Income Flows and Financial Asset Holdings, 581
Galbraith, J. A.: A Table of Banking System Multipliers, 265
Gibson, N. J.: Foundations of Monetary Theory: A Review Article, 471
Greer, C. C. and R. P. Shay: Banks move into High-Risk Commercial Financing, 265
Grossfield, K.: National Interest Aspects of Innovation, 471
Hadland, G.: Diversification for Finance Houses, 166
Hall, M. G.: Computers in the City, 265
Harris, L.: Professor Hicks and the Foundations of Monetary Economics, 715
Harrod, Sir Roy: Atlantic Free Trade Area, 73
Heleniak, D. W.: The UK's Import Deposit Scheme, 1357
Hirsch, F.: Influences on Gold Production, 262
Hockley, G. C.: Fiscal Reform, 823
Holmans, A. E.: The Growth of Public Expenditure in the UK since 1950, 264
Howell, D.: Controlling Public Spending: A Time for New Techniques, 714
Johnson, H. G.: The Decline of the International Monetary System, 367; Financial and Monetary Problems of the UK, 1120
Jones, A.: Prices and Incomes Policy, 166
Kindleberger, C. P.: The Euro-dollar and the Internationalization of US Monetary Policy, 712
Knoppers, A. T.: The Transatlantic Technological Gap and US Investment in Europe, 167
Lall, S.: Countering Inflation: The Rôle of Value Linking, 975
Levin, J.: A Sectoral Approach to Balance of Payments Analysis, 581
Lewis, C.: Percival Farquhar and The Argentine Railways 1912-14, 265
Lomax, D. F. and B. Reading: Too Little Saving, 1119
Lougheed, A. L.: Scarce Currencies and the Contemporary International Monetary System, 71
Mansfield, C.: Monetary Evolution in the Caribbean, 368
Matthews, R. C. O.: Why Growth Rates Differ, 823
Midland Bank Review: Money Supply and the Banks, 263; Managing the Gilt-edged Market—A temporary change of Emphasis?, 579; Recent Developments in London's Money Markets—I. The Clearing Banks and Discount Houses, 973; The Development of Purchase Tax, 975
Midland Bank Review: Recent Develop-

ments in London's Money Markets—II. Continued Expansion in 'Complementary' Markets, 1355
Mitchell, J.: Why We Need a Prices Policy, 468
Monroe, J. G.: The Non-deduction of Interest, 1224
Morgan, E. Victor: The Essential Qualities of Money, 1223
Mueller, K.: The Swiss Banking Secret, 714
Mundell, R. A.: The International Monetary Fund, 1357
Norton, W. E.: Debt Management and Monetary Policy in the UK, 1224
Ommen, J. van: Pros and Cons of Foreign Private Enterprise in Developing Countries, 1225
Oppenheimer, P. M.: The Deutschmark, 165
Paish, F. W.: Inflation and the Balance of Payments in the UK 1952-67, 72
Panic, M.: The United Kingdom's Export of Long-Term Capital, 71
Passell, P. and L. Dudley: The War in Vietnam and the United States Balance of Payments, 264
Patinkin, D.: The Chicago Tradition, the Quantity Theory and Friedman, 1121
Peltzman, S.: The Banking Structure and the Transmission of Monetary Policy, 977
Phelps Brown, E. H.: The Brookings Study of the Poor Performance of the British Economy, 1225
Prest, A. R.: Compulsory Lending Schemes, 715
Ramsey, J. A.: The 'Euroruble'—Competition or Convertibility?, 580
Reading, B. and D. F. Lomax: Too Little Saving, 1119
Reistad, D. L.: The Components of a 'Checkless Society' and a Shopping Trip of the Future, 469
Robertson, D.: Efta and the Nafta Proposal: An Economic Appraisal, 469
Robinson, O.: Representation of the White-collar Worker: The Bank Staff Associations in Britain, 368
Roll, Sir Eric: The Uses and Abuses of Economics, 72
Rose, H.: Reflections on the Equity Boom 1966-69, 823
Rowan, D. C.: Towards a Rational Exchange Rate Policy: some reflections on the British Experience, 580
Ryder, F. R.: Legal Practice in Foreign Banking, 1121
Schmitt, H. O.: Integration and Conflict in the World Economy, 1225
Schmitthoff, C. M.: The Issue of Securities in Great Britain, 369
Schwartz, A. J.: Why Money Matters, 1223
Scott, jr I. O.: That Controversial Euro-dollar Market, 1120
Shay, R. P. and C. C. Greer: Banks Move into High-Risk Commercial Financing, 265
Smith, J. S. and A. C. Bouter: The Treatment of Reserves and of Reserve Creation in the Balance of Payments Accounts, 1121
Sparrow, J.: Convertible Loan Stocks, 977
Thirlwall, A. P.: The Causes of Economic Growth, 73
Tress, R. C.: The Next Stage in Regional Policy, 469
Triffin, R.: The International Monetary System of the 1970s, 1356
U Tun Wai and others: Financial Arrangements of Countries Using the CFA Franc, 1121
Vaizey, J.: The Experience of French Planning: Economics and Politics, 580
Vries, M. G. de: Fluctuating Exchange Rates: The Fund's Approach, 974
Wallich, H. C.: A Rule for Monetary Policy?, 1356
Weekly, J. K.: Towards a Central American Capital Market, 167
Wheatcroft, G. S. A.: The Present State of the Tax Statute Law, 369
Inequity in Britain's Tax Structure, 822
Wilson, J. S. G.: Regulation and Control of the UK Banking and Financial Structure, 973

Brazil
I.R., 86, 181, 278, 486, 596, 837, 993, 1135, 1373

British Coinage
Halfcrown demise under way (B), 75

Budget
Commentary, 287
Trade figures and the budget (N), 290
Budget and Commentary, 393
Commentary, 605

Building Societies
Living with high interest rates, 439
Looking to the future, 445
Saving or losing? (B), 585
Building societies into banking (N), 745
Building societies, not banks (B), 1226

Bulgaria
Monetary problems of Comecon, 236

Burma
I.R., 181, 383

Burundi
I.R., 486, 596

Cameroons
I.R., 486, 596, 1137, 1238

Canada
I.R., 85, 179, 277, 379, 595, 727, 836, 992, 1237, 1371
Largest banks in US and Canada link (B), 76
Monetary techniques: An international comparison, 318
Credit cards in Canada, 427
Helping Canada's exporters (B), 587

Capital Markets
The heart of the financial world, 617
US rôle in the international capital market, 641
Merchant banking in South Africa, 910
Pensions: The Price of Mr. Crossman, 1261
Overseas investment in Australia, 1323

Central African Republic
I.R., 486

CDs
Innovation in American banking, 49
Interview, 1284

Ceylon
I.R., 383, 729, 837, 994, 1373

Chile
I.R., 383, 486, 596, 1238

China
I.R., 181, 994
In the red (B), 827
The Yuan and the Renminbi (B), 983

Colombia
I.R., 86, 279, 596, 838, 1239

Commission on International Development
The commitment to development assistance, 870

Computers
Banking automation in the 1970s, 44
Bank automation: progress and problems, 689
Arbitrage by computer (B), 1364

Congo
I.R., 182, 279, 596, 729, 1137

Contributors
Althaus, Nigel: A Market View, 1175
Anderson, G. J.: Living with High Interest Rates, 437
Aschinger, F. E.: View from Zurich, 136; View from Zurich, 782
Bailey, Richard: Foreign Investment in Developing Countries, 129; The Impact of EFTA, 679
Bareau, Paul: Gold Qualms in South Africa, 113
Bell, Geoffrey: Money Supply in a New Guise, 763
Branton, Noel: The State Merger Broker, 557
Broches, A.: Settling International Investment Disputes, 140
Cameron, R. B.: The Question of Foreign Banks, 1307
Cann, Edward du: The Unit Trust Phenomenon: Will it Last?, 329
Catz, Paul: Bank Concentration in the Netherlands, 230
Costanzo, G. A.: Citibank—Overseas Growth, 659
Croome, David R.: The Radcliffe Report and Post-Radcliffe Monetary Development, 1274
Dale, Ed.: View from Washington, 24, 414, 1270
Fabra, Paul: View from Paris, 312
Fry, Richard: The Heart of the Financial World, 617
Gestrin, Bengt V.: Monetary Techniques: an International Comparison, 318
Gordon, Cadogan A.: British Banking in New York, 673
Grossfield, K.: Investment Incentives, 1028
Hatton, Graham: The South African Economy: Problems and Prospects, 928
Heilperin, Michael A.: International Monetary Order—the Missing Link, 865
Hermann, A.: Monetary Problems of Comecon, 236; The Comecon's Foreign Exchange Problems, 1192
Hibberd, D. J.: New Horizons for Mining Investment, 1332
Holbik, Karel: William McChesney Martin—A Controversial Central Banker, 1186
Holder, F. W.: The Banks and the Unit Trusts, 340
Howland, C. B.: Bank Automation: Progress and Problems, 689
Iengar, H. V. R.: Nationalization of India's Banks, 1017
Jay, Douglas: Time for Monetary Reform, 19
Jones, David M.: Innovation in American Banking, 49
Kirkpatrick, R. G.: Finance Houses in the Credit Squeeze, 798
Macleod, Iain: Taxation, Planning for Office, 306
Macleod, John D. S.: Overseas Investment in Australia, 1323
McCrone, Gavin: Economics of Scottish Nationalism, 533
McKinney, George W. jr: Innovation in American Banking, 49
McRae, Hamish: Gilt-edged in Perspective, 1168
Montagu, David: British Merchant Banking in Australia, 1317
Morgan, E. Victor: Review of Final Reddaway Report, 32
Morton, S. W. G.: Looking to the Future, 445
Nash, John: Sterling, the Dollar and Liquidity, 1254
Noble, Ian: Merchant Banking in Scotland, 551
O'Connor, Hugh: An International Bill Market for Capital Goods, 1200
Palamountain, Edgar: Equity-linked Assurance and Tax Relief, 344
Parker, Alan: Pensions: the price of Mr Crossman, 1261
Pearson, Lester B.: The Commitment to Development Assistance, 870
Peterson, C. H., jr: Banking Automation in the 1970s, 44
Rao, S. R. K.: Social Control of India's Commercial Banks, 242

Reddaway on Reddaway, 28
Richebacher, Kurt: View from Frankfurt, 216; View from Frankfurt, 506; View from Frankfurt (Germany after revaluation), 1162
Rolfe, John: Report on Credit Cards: In Canada, 427
Rueff, Jacques: Yet Another Expedient: SDRs, 854
Rybczynski, T. M.: UK Restrictions on Short-term Credit Overseas, 513
Sandford, C. T. and P. M. Wright: Estate Duty: Inflation and Long-term Capital Gains, 220
Shenoy, B. R.: Assessing the Indian Economy, 419
Spieler, Michael: New Gold Supply: A Forward Look, 918
Stammer, D. W.: Banking in Australia, 1298
Strauss, C.: Commercial Banking in South Africa, 900
Sweet-Escott, Bickham: Reddaway and the Oil Industry, 37
Taylor, F. S.: The Scottish Banks—down to three, 546
Tew, Brian: The Implications of Milton Friedman, for Britain, 757
Tooby, Frederick W.: Monetary Management—the Confidence Factor, 875
Vokey, Richard S.: Impact of the US Banks on British Banking, 1053
Walters, A. A.: Money Supply and the Price of Gilts, 1179
Warren, P. E.: Programmed Learning in Bank Training, 1204
Wilcox, M. G.: Instalment Finance and the Banks, 789
Willatt, Norris: Lugano: A New Banking Magnet, 148; Report on Credit Cards: Swiss Credit Cards, 429
Williams, Alan: Merchant Banks in South Africa, 910
Wright, P. M. and C. T. Sandford: Estate Duty: Inflation and Long-term Capital Gains, 220
Young, John M.: US Rôle in the International Capital Market, 641

Costa Rica
I.R., 182, 838

Council for Mutual Economic Aid (Comecon)
Monetary problems of Comecon, 236
The Comecon's foreign exchange problems, 1192

Crawling Peg
Time for monetary reform, 19
Dr Williamson's 'crawling peg', 56
View from Rome, 882
The Governor on flexible exchange rates, 1160

Credit Cards
Credit cards in Canada, 427
Swiss resist credit cards, 429
The banks' new cheque card (B), 582; and their credit cards (B), 582
Interview, 1006
Interview, 1148

Credit Overseas (British)
UK restrictions on short-term credit overseas, 513

Czechoslovakia
I.R., 81, 177, 275, 591, 834
Monetary problems of Comecon, 236

Dahomey
I.R., 383

Decimal system
Halfcrown demise under way (B), 75
Who likes the 50p? (B), 1229

Denmark
I.R., 81, 377, 481, 725, 1131, 1235
Short-term borrowing in Europe, 119

Department for Economic Affairs
Death of DEA (N), 1146

Discount Houses
Mixed fortunes for the discount houses (N), 194
Twelve to eleven (B), 829
Jessel, Fulton into local authority market (B), 1227

Dominica
I.R., 279, 838

Dubai
I.R., 279, 838

East Africa
I.R., 383, 994, 1137

Eastern Germany
Monetary problems of Comecon, 236

Ecuador
I.R., 487, 1137

ECGD
The effectiveness of investment incentives, 1028
ECGD rate settled till June '70 (B) 1124

Education
Who's for Harvard? (B) 268

Egypt
I.R. 994 1137

El Salvador
I.R. 279, 729, 838

Equatorial Guinea
I.R. 1239

Estate Duty
Estate duty: inflation and long-term capital gains, 220

Ethiopia
I.R., 596, 729, 1373

Euro-dollar Market
Innovation in American banking, 49
Borrowing Euro-dollars: British industry... (N), 193
. . . and US banks (N), 193
Interview, 294
The Federal Reserve looks at the rôle of Euro-dollars, 352
UK balance of payments: back in the red (N), 501
Accent on the negative (N), 607
The heart of the financial world, 617
Interview, 629
Co-op into Euro-dollars (B), 716
The Euro-dollar market—what it means for London, 773
Euro-dollars for Iranian development, (B), 985
Interview, 1006

European Economic Community
I.R., 81, 177, 275, 377, 481, 591, 833, 989, 1131, 1235
EEC: No community on money (N), 504
European monetary co-ordination (N), 714
French devalue EEC's agricultural policy (N), 848
EEC in disarray (N), 1146
Interview, 1148
Commentary, 1247

European Free Trade Area
I.R., 81, 177
The impact of EFTA, 679

Exchange Rates
World money talks: clash on SDRs (N), 403
European monetary co-ordination (N), 741
View from Zurich, 782
The Governor on flexible exchange rates, 1160
Commentary, 1141

Factoring
Bank of Scotland joins with Portland Factors (B), 74
Portland Group to be wholly-owned (B), 272

Finland
I.R., 82, 275, 377, 591, 725, 834, 990, 1132, 1235
Short-term borrowing in Europe, 119

For the Record
Dr Williamson's 'crawling peg', 56
How further world monetary crises might be averted, 58
The gold-dollar system: conditions of equilibrium and the price of gold, 154
Need to change national economic policies, 248
The Federal Reserve looks at the rôle of Euro-dollars, 352
Economic nationalism or monetary co-operation, 355
The changing position of the US in the world economy, 453
Bank Governor on Britain's economic troubles, 567
Mr Jenkins' pledge to IMF, 701
A Treasury view of Britain's economic affairs, 703
Britain's debt problem, 806
Reforming the international monetary system, 809
The Governor on flexible exchange rates, 1160
The Chancellor on the state of the UK economy, 1212

Foreign Investment
See 'overseas investment'

Foreign Exchange
Monetary techniques: an international comparison, 318
Banking in Australia, 1298

France
I.R., 82, 178, 276, 377, 482, 591, 725, 834, 990, 1132, 1235, 1369
Interview, 8
Short-term borrowing in Europe, 120
View from Zurich, 136
View from Frankfurt, 216
A year of 2-tier gold (N), 289
View from Paris, 312
Monetary techniques: An international comparison, 318
Montagu buys French stake (B), 375
Stiff upper lips (B), 477
France: inflationary pressures face new president (N), 503
Credit Lyonnais in Kensington (B), 718
Warning on the French economy (N), 742
Interview, 746
Commentary, 845
French devalue EEC's agricultural policy (N), 848
M Pompidou's ultimate coup (B), 986

Gabon
I.R., 182, 596

GPO
Commercializing the Post Office (B), 982

Germany
I.R., 82, 178, 276, 378, 482, 492, 725, 834, 990, 1132, 1236, 1370
Short-term borrowing in Europe, 128
View from Zurich, 136
View from Frankfurt, 216
Interview, 294
View from Paris, 312
Monetary techniques: An international comparison, 318
Currency commentary, 495
View from Frankfurt, 506
Commentary, 845
Floating the D-mark (N), 1001
Commentary, 1141
View from Frankfurt (Germany after revaluation), 1162
Merchant banks into Germany (B), 1231
Chemical's branch into Germany (B), 1364

Ghana
I.R., 86, 182, 384, 729, 838, 1137, 1239

Gilt Edged
Why gilts languish (N), 5
Commentary, 287
Budget and Commentary, 393
The new Treasury issue: back to liquidity policy (N), 744
Monetary management—the confidence factor, 875
Turning point for Gilts?
1. Gilt-edged in perspective, 1168
2. The market view, 1175
3. Money supply and the gilt-edged market, 1179

Giro
Giro progress so far (B), 268
Indemnifying Giro cheques (B), 476
Giro: what has gone wrong? (N), 610

Gold
Interview, 8
US gold policy: no change (N), 97
Interview, 102
Gold qualms in South Africa, 113
The gold-dollar system: conditions of equilibrium and the price of gold, 154
A year of 2-tier gold (N), 289
Interview, 294
Interview, 629
Interview, 746
Yet another expedient: Special Drawing Rights, 854
Interview, 890
New gold supply—A forward look, 918
Interview, 1284
Gold on the floor (N), 1249

Government Expenditure
Commentary, 102

Greece
I.R., 178, 276, 378, 482, 493, 835, 991, 1133, 1236, 1370

Guatemala
I.R., 86, 838

Guinea
I.R., 994

Guyana
I.R., 279, 487, 729, 994

Haiti
I.R., 994

Hire Purchase
UDT's deposit accounts (B), 585
Hire Purchase Survey
1. Instalment Finance and the Banks, 789
2. Finance Houses in the Credit Squeeze, 798

Honduras
I.R., 279

Hong Kong
I.R., 86, 384, 487

Hungary
I.R., 276, 593, 991
Monetary problems of Comecon, 236

Iceland
I.R., 82, 384, 1236

IDA
Interview, 196

India
I.R., 87, 182, 279, 384, 487, 596, 729, 838, 994, 1137, 1239
Interview, 196
Social control of India's commercial banks, 242
Assessing the Indian economy, 419
India: clash over banks (N), 742
The nationalization of India's commercial banks, 1017
View from Delhi, 1038
State foreign trade bank for India? (B), 1228

Indonesia
I.R., 87, 182, 279, 384, 487, 597, 730, 839, 995, 1374
Interview, 196
Inflation stakes—Indonesia again (B), 1127

Industrial Reorganization Corporation
The state merger broker, 557

Insurance
The Unit Trust Phenomenon: Will it last?, 329

Inter-bank Research Organization
The future of British banking (N), 194

Interest Rates
US interest rates: about turn (N), 4
Commentary, 95
View from Paris, 312
Monetary techniques: An International comparison, 318
Interest rates: up and up (N), 608
View from Zurich, 782
Interview, 1148
Gilt-edged in perspective, 1168
The Market Review, 1175
Overseas investment in Australia, 1323
New horizons for mining investment, 1332

International Bank for Economic Co-operation (IBEC)
The Comecon's foreign exchange problems, 1192

International Centre for Settlement of Investment Disputes
Settling international investment disputes, 140

International Monetary Fund
Time for monetary control, 19
How further world monetary crises might be averted, 58
The changing position of the US in the world economy, 453

Mr Jenkins' promises (N), 607
Mr Jenkins' pledge to IMF, 701
Commentary, 739
SDRs—Yes but . . . (N), 741
Bretton Woods—25 years on (B), 824
International monetary order: The missing link, 865
View from Rome, 882
The Fund and the Bank (N), 1003
The Governor on flexible exchange rates, 1160
Commentary, 1141

International Monetary System
World money: Search for flexibility (N), 3
How further world monetary crises might be averted, 58
The gold-dollar system: conditions of equilibrium and the price of gold, 154
Commentary, 189
Need to change national economic policies, 248
Economic nationalism or monetary co-operation, 355
World money talks: clash on SDRs (N), 403
Reforming the international monetary system, 809
Yet another expedient: Special Drawing Rights, 854
International Monetary Order: The missing link, 865
Interview, 1148
Sterling, the Dollar and Liquidity, 1254

Interviews
Dr J. Zijlstra, 8
Lord Cromer, 102
Robert McNamara, 196
Dr S. Schweizer, 294
Lord Aldington, 406
Lord Polwarth, 524
Alfred Hayes, 629
M Bloch-Laine, 746
Dr N. Diederichs, 890
Professor Silvio Golzio, 1006
Louis Camu, 1148
J. G. Phillips, 1284

Investment (Industrial)
Commentary, 605
The effectiveness of investment incentives, 1028
Worries on investment (N), 1144
The Chancellor on the state of the UK economy, 1212
Interview, 1284
Overseas investment in Australia, 1323
British merchant banking in Australia, 1315

Invisible Exports
What prospects for Euro-bond Clearing House? (B), 266
The Euro-dollar market—what it means for London, 773

Iran
I.R., 88, 280, 487, 597, 730, 1239
Euro-dollars for Iranian development (B), 985

Iraq
I.R., 597, 730

Irish Republic
I.R., 83, 378, 482, 593, 726, 1236, 1370
Whitaker to head Irish central bank (B), 74
Dublin's money market plans (N), 612
Allied Irish still under three names (B), 717
Ulster and Standard reorganize (B), 985

Israel
I.R., 182, 280, 384, 488, 730, 839, 995, 1137, 1374

Italy
I.R., 276, 378, 483, 593, 726, 835, 991, 1133, 1236
Short-term borrowing in Europe, 122
View from Rome, 882
Interview, 1006

Ivory Coast
I.R., 488, 730

Jamaica
I.R., 183, 280, 598, 1138

Japan
I.R., 88, 183, 280, 384, 730, 839, 1138, 1241, 1374
More banks move to the Far East (B), 1126
The question of foreign banks, 1307
Interview, 1284
Overseas investment in Australia, 1323

Kenya
I.R., 280, 598, 995, 1374

Korea
I.R., 385, 488, 598, 730, 839, 1138, 1374

Kuwait
I.R., 385, 731, 840

Latin America
I.R., 88, 488, 598, 731, 840, 995, 1374
Interview, 196

Lebanon
I.R., 840

Lesotho
I.R., 731

Liberia
I.R., 731, 995

Libya
I.R., 1375

Lloyds Bank
Lloyds' second unit trust (B), 74

Luxembourg
Short-term borrowing in Europe, 123

Malagasy
I.R., 280

Malawi
I.R., 183, 599, 840, 1375

Malaysia
I.R., 88, 184, 280, 385, 488, 599, 731, 1138

Mali
I.R., 1375

Malta
I.R., 378, 599, 731, 995, 1375

Mauritania
I.R., 385

Mauritius
I.R., 488, 1138

Merchant Banks
Grady joins Montagu's (B), 74
Hill, Samuel forms a new parent (N), 101
Interview, 102
National Commercial and Glyns (B), 170
Hill Samuel in Birmingham (B), 172
New Scots merchant bank (B), 267
Half Rothschilds to Croydon (B), 269
Charterhouse's new Swiss venture (B), 271
Montagu buys French stake (B), 375
Merchant banking in Scotland, 551
Arbuthnot Latham go to the coast (B), 721
IOS link with French Rothschild (B), 829
Merchant banking in South Africa, 910
Swap facility (B), 979
Schroders into computers (B), 980
NatWest breaks Rothschild link (N), 1147
Merchant banks into Germany (B), 1231
Interview, 1284
The question of foreign banks, 1307
British merchant banking in Australia, 1317
Warburgs in international hotel consortium (B), 1359
Hambros buy interest in Capital Life (B), 1362

Mexico
I.R., 88, 731, 995, 1375

Midland Bank
Who's getting personal loans anyway? (B), 370
Midland in Jo'burg (B), 478
Dispensing with cash (B), 1126

Monetary and Economic Policy (British)
Commentary, 1
Commentary, 96
Interview, 102
Commentary, 287
Commentary, 393
Commentary, 605
Commentary, 739
Commentary, 845
Commentary, 999
Squeeze on company liquidity (N), 1250
The Radcliffe Report and post-Radcliffe monetary development, 1274

Monetary and Economic Policy (Overseas)
Time for monetary reform, 19
Interview, 102
View from Zurich, 136

Money Supply
View from Washington, 24
Commentary, 95
Commentary, 287
Mr Jenkins' promises (N), 607
Interview, 629
The implications of Milton Friedman for Britain, 757
Money supply in a new guise, 763
Monetary management—the confidence factor, 875
Money supply and the Gilt-edged market, 1179
View from Washington, 1270
The Radcliffe Report and post-Radcliffe development, 1274

'Money Which?'
How to get your bank loan (B), 78

Morocco
I.R., 88, 281, 488, 840, 1375

National Provincial
Service please (B), 370
Improper advances (B), 479

National Westminster
Roots, branches and arrowheads (B), 169
National Westminster's training effort . . . (B), 372
. . . on several fronts (B), 372
Tall tales (B), 718
New use for NatWest's reader (B), 720
On-line, real time and all that (B), 980
World's biggest banks (B), 985
County Bank—how big a challenge? (B), 1122
NatWest breaks Rothschild link (N), 1147
NatWest's new money man (B), 1230

Netherlands
I.R., 178, 276, 379, 483, 593, 726, 835, 991, 1133, 1370
Interview, 8
Short-term borrowing in Europe, 124
Bank concentration in the Netherlands, 230

New Zealand
I.R., 183, 385, 488, 995, 1377

Nicaragua
I.R., 731

Nigeria
I.R., 88, 281, 385, 1377

Norway
I.R., 276, 483, 593, 726, 1133, 1370
Short-term borrowing in Europe, 125

Obituary
Harold Wincott, 311

OECD
Commentary, 189
Scarce currencies (B), 828
A voice in the wilderness (N), 850

Oil
Reddaway and the oil industry, 37

Overseas Investment
Reddaway on Reddaway, 28
Review of final Reddaway Report, 32
Reddaway and the oil industry, 37
Settling international investment disputes, 140
Effects of UK investment overseas, 146
The commitment to development assistance, 870

Pakistan
I.R., 89, 183, 281, 385, 488, 599, 731, 840, 1377
Interview, 196
Interview, 406

Panama
I.R., 184, 732

Paraguay
I.R., 184, 840

Pensions
Pensions: The Price of Mr Crossman, 1261

Peru
I.R., 89, 281, 385, 599, 732, 840, 996, 1138

Philippines
I.R., 386, 732, 840, 1138, 1377

Poland
Monetary problems of Comecon, 236

Portugal
I.R., 83, 179, 484, 726, 1133, 1370
Short-term borrowing in Europe, 125

Public Expenditure
UK: Control of public spending (N), 502

Qatar
I.R., 996

Radcliffe Report
The Radcliffe Report and post-Radcliffe monetary development, 1274

Reddaway
Reddaway on Reddaway, 28
Review of final Reddaway Report, 32
Reddaway and the oil industry, 37

Rhodesia
I.R., 89, 386

Rumania
I.R., 83, 991
Monetary problems of Comecon, 236

Rwanda
I.R., 599

Saudi Arabia
I.R., 1377

Savings
Doubts on savings schemes (N), 291
The Unit Trust Phenomenon: Will it last?, 329
Contractual Savings scheme: a doubtful starter (N), 402

Scotland
Bank of Scotland joins with Portland Factors (B), 74
Bank of Scotland in Haymarket (B), 76
Clydesdale's 'Matter of Degree' (B), 77
National Commercial and Glyns (B), 170
New Scots merchant bank (B), 267
A survey—
Interview, 524
Is Scotland viable?, 533
Scotland: Basic economic facts, 544
The Scottish Banks: Down to 3, 546
Merchant banking in Scotland, 551
Banking by television (B), 720
No end for the Cartel (N), 852
Scottish bank goes public (B), 1362

Senegal
I.R., 281, 386

Sierra Leone
I.R., 386, 489

Singapore
I.R., 89, 599, 732, 841, 1378

Somalia
I.R., 281, 386

South Africa
I.R., 184, 282, 386, 489, 599, 841, 996, 1138, 1241, 1378
Gold qualms in South Africa, 113
A year of 2-tier gold (N), 289
South African banks merge (B), 587
South Africa—Survey:
Interview, 890
Commercial banking in South Africa, 900
Merchant banking in South Africa, 910
New gold supply—A forward look, 918
The South African economy: problems and prospects, 928
The Johannesburg Stock Market, 938

Southern Yemen
I.R., 1241

Spain
I.R., 179, 277, 379, 484, 726, 835, 991

Special Drawing Rights
World Money Talks: Clash on SDRs (N), 403
SDRs—yes, but . . . (N), 741
View from Zurich, 782

Yet another expedient: Special Drawing Rights, 854
International Monetary Order: The missing link, 865
View from Rome, 882
Interview, 890
Sterling, the Dollar and Liquidity, 1254
Interview, 1280

Statistics
Lies, damned lies and statistics (N), 609
London Clearing Banks, 90, 185, 283, 387, 490, 601, 733, 842, 997, 1139, 1242, 1379
Scottish Banks, 91, 186, 284, 388, 491, 603, 734, 1243
Northern Irish Banks, 91, 186, 284, 388, 491, 603, 734, 1243
Trend of 'Risk' Assets, 92, 188, 285, 389, 492, 602, 735, 843, 998, 1244, 1380
Trend of Bank Liquidity, 92, 188, 285, 389, 492, 602, 735, 843, 998, 1244, 1380
Money and Bill Rates, 92, 188, 285, 389, 492, 602, 735, 843, 998, 1244, 1380
Bank Advances in Great Britain—Quarterly Analysis, 93, 390, 736, 1140
Sterling-Dollar Exchange Rates, 94, 286, 392, 494, 604, 737, 844, 1246
American Economic Indicators, 94, 286, 392, 494, 604, 737, 844, 1246
Banking Trends Since World War I, 187, 391, 493, 738, 1245

Sterling
Sterling: fragile confidence (N), 3
Sterling: turning point at last? (N), 98
Interview, 406
Commentary, 845
Into sterling lending? (B), 1232
Sterling, the Dollar and Liquidity, 1254
Sterling: Convalescing at last (N), 1249

Sudan
I.R., 732, 996, 1378

Sweden
I.R., 179, 277, 484, 593, 992
Short-term borrowing in Europe, 126

Switzerland
I.R., 83, 179, 277, 379, 484, 727, 1133, 1237, 1370
Short-term borrowing in Europe, 127
View from Zurich, 136
Lugano: New banking magnet, 148
Charterhouse's new Swiss venture (B), 271
Interview, 294
Swiss resist credit cards, 429
Searching for a chandelier (B), 476
Barings' Swiss venture (B), 587
Pop banking (B), 829

Syria
I.R., 996, 1241

Taiwan
I.R., 89, 184, 282, 489, 732, 1378

Take-over Panel
Take-over panel: another chance (N), 403

Tanzania
I.R., 386, 489, 600, 732, 1378
Getting their money back (B), 719

Taxation
Estate Duty: Inflation and long-term capital gains, 220
Taxation: Planning for office, 306
Equity-linked assurance and tax relief, 344
Budget and Commentary, 393
SET—higher charges? (B), 474
VAT—an important alternative (N), 852
The market view, 1175

Thailand
I.R., 489, 841, 996

Treasury
Swap facilities (B), 979
Death of DEA (N), 1146
Hopkin returns to the Treasury (B), 1358

Trinidad and Tobago
I.R., 732

Trustee Savings Banks
Loans for sunny days (B), 266

Tunisia
I.R., 184, 282, 489, 600, 841, 1378

Turkey
I.R., 83, 379, 835, 1371

Uganda
I.R., 282, 489, 996, 1241
Meanwhile in Uganda . . . (B), 1229

United States of America
See also Balance of Payments (USA)
I.R., 85, 180, 278, 381, 485, 595, 728, 836, 992, 1134, 1237, 1371
US interest rates: about turn (N), 4
View from Washington, 24
Commentary, 95
US gold policy: no change (N), 97
Reading the omens for Nixon (N), 97
Commentary, 189
Nixon's foreign trade dilemma (N), 192
US inflation: Can it be curbed? (N), 289
View from Paris, 312
Monetary techniques: An international comparison, 318
Nixon's first budget (N), 401
View from Washington, 414
The changing position of the US in the world economy, 453
Commentary, 847
Yet another expedient: Special Drawing Rights, 854
Commentary, 1141
William McChesney Martin—A controversial central banker, 1168
Overseas investment in Australia, 1132
US payments deficit biggest ever? (N), 1250

United States Banking
Innovation in American banking, 49

Fidelity Bank joins the club (B), 76
Largest banks in US and Canada link (B), 76
Chase buys back its credit card (B), 168
. . . and US banks (N), 193
Sassoon back to the City (B), 270
Crocker-Citizens and SIT (B), 270
Bank of America to Manchester (B), 272
Enter Franklin National (B), 273
Interview, 294
The Federal Reserve looks at the rôle of Euro-dollars, 352
Loud reports (B), 371
Interview, 406
Citibank's board meet in London (B), 585
Heading for the sun (B), 586
Now read on (B), 587
Interest rates: up and up (N), 608
Financial centres of the world—New York, 616
The heart of the financial world, 617
Interview, 629
US rôle in the international capital market, 641
New York banks overseas, 651
Citi-bank—Overseas growth 1902-69, 659
British banking in New York, 673
Business school on tick (B), 716
More ABI branches in Europe (B), 721
Bank chiefs in profile (B), 722
Looking for a home . . . (B), 826
. . . finding one (B), 826
A bank by any other . . . (B), 983
'Plan ahead' or 'manager in the cupboard'? (B), 983
Foreign Banks in London:
1. Impact of the US banks on British banking, 1053
2. A British banker's view, 1063
3. Growth of foreign banks' deposits
4. Who's in London
The jet cheque set (B), 1128
US banks in London on-line? (B), 1232
US middleweights in Paris (B), 1232
Bankers Trust International (N), 1252
The question of foreign banks, 1307
Homecoming for B of A managers (B), 1361
'Asian-Dollar' pool assured (B), 1361
Banks into Tax Havens (B), 1363
Chemical's branch in Frankfurt (B), 1364

Unit Trusts
Lloyds' second unit trust (B), 74
Unit Trust Survey:
1. The Unit Trust Phenomenon: Will it last?, 329
2. The Banks and the Unit Trusts, 340
3. Equity-linked Assurance and Tax Relief, 344
We're all capitalists now (B), 1122

Upper Volta
I.R., 282

Uruguay
I.R., 184
In place of strife (B), 981

USSR
I.R., 83, 379, 594, 727
Monetary problems of Comecon, 236
Return of the Tsarist rouble (B), 1127
The Comecon's foreign exchange problems, 1192

Venezuela
I.R., 732, 841, 1241

View From . . .
Washington, 24
Zurich, 136
Frankfurt, 216
Paris, 312
Washington, 414
Frankfurt, 506
Zurich, 782
Rome, 882
India, 1038
Frankfurt, 1162
Washington, 1270

Wales
Welsh 'bank' notes (B), 373
New call for Welsh investment bank (B), 1230

World Bank
Interview, 196
The Fund and the Bank (N), 1003

World Trade
The changing position of the US in the world economy, 453
An international bill market for capital goods, 1200

Yugoslavia
I.R., 83, 179, 594, 727, 1237
Soft loans for soft-liners (B), 1226

Zambia
I.R., 89, 184, 282, 489, 600, 732, 841, 996, 1378

Printed in England by F. J. Parsons Limited, London, Hastings and Folkestone